

Welcome back to the **NATURANCE Newsletter!**

The past months have been marked by several events, including <u>NATURANCE's second</u>

<u>General Assembly</u>, the closure of the first Naturethon and <u>a number of interesting webinars</u>

<u>and events around Europe</u>.

This issue features insights from NATURANCE participation at COP29 and COP16, updates from our partners and exciting news about NATURANCE upcoming Webstival.

Enjoy your reading!

NATURANCE Webstival: Advancing Finance Innovations for Nature-Based Solutions



Join us in the upcoming NATURANCE virtual innovation Webstival! The event will take place from 11 to 13 February 2025, focusing on nature-based insurance and investment instruments for ecosystem restoration as part of climate adaptation and disaster risk reduction.

Learn about innovative financial mechanisms - including insurance solutions, biodiversity credits, and ecosystem restoration investments - and engage with risk experts and nature-based solution practitioners to review best practices, discuss sustainable investment and insurance finance principles.

Register to the webstival

Pitch your idea and contribute to the upcoming Webstival!

For an engaging webstival we need the active participation of everyone! Join our call for contribution and help us shaping an inspiring experience for all participants. You can record a talk, write a blog, participate in our knowledge marketplaces, moderate a world café table, and much more. Watch the video below to learn more about the call. We look forward to receiving your idea!



Send your contribution

NATURANCE at the UN 29th Conference of the Parties



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NATURANCE was featured in a series of events organized in the framework of the 29th Conference of the Parties of the UNFCCC that took place in Baku, Azerbaijan, in November 2024. Learn more about the sessions - <u>Unpacking the loss and damage landscape</u>, <u>Dialogue: Operationalizing Multilevel Policy Coherence for Targeted Climate Action, Climate Innovative Insurance Solutions for Shared Resilience</u> - and discover how NATURANCE contributed to the conversation.

Read more

NATURANCE at the 16th UN Biodiversity Conference



The 16th meeting of the Conference of the Parties (COP) to the Convention on Biological Diversity (COP16) was held in Cali, Colombia, from 21/10 to 1/11 2024. ICLEI, from the NATURANCE consortium, organized the session "Integrating Risk Assessment and Insurance Coverage with Nature-Based Solutions for Cities and Regions", focusing on how cities can enhance their capacity to withstand climate challenges by integrating nature-based solutions with forward-thinking insurance mechanisms.

Read more

Regional Dialogue on Nature-based Insurance



The expert workshop "*Regional Dialogue on Nature-Based Insurance*" was held in October 2024 in Munich and jointly organized by NATURANCE and the <u>Munich Climate Insurance</u> <u>Initiative</u> (MCII). The session brought together leading insurers, academics, and nongovernmental organizations to address the risks posed by climate change and explore potential business cases for innovative nature-based investment and insurance solutions risk.

Read more

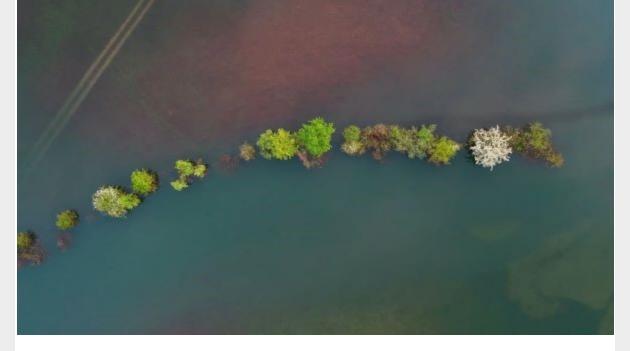
The Consortium Corner



Roundtable on Parametric Insurance for Coastal and Marine Ecosystems and Associated Livelihoods: As part of the NATURANCE project, WTW hosted an in-person roundtable event in June 2024 to discuss parametric insurance for marine and coastal ecosystems and livelihoods. By bringing together a group of experts, the discussion highlighted how parametric insurance can be a valuable tool for the protection of ecosystems and dependent livelihoods; what has been working or not working for existing products and concepts; and foundational design and implementation principles that are needed for success.

Read more

Nature-based Solutions in the center of climate adaptation



Nature-based Solutions can address multiple types of risks and challenges, supporting the restoration and conservation of large ecosystems - such as rivers, wetlands, coastal ecosystems, or mangroves - or the protection of smaller scale urban infrastructures - such as water retention ponds and green areas - implemented in public spaces and private areas. This info-card produced by NATURANCE and its sister project <u>PIISA</u> highlights their use for climate adaptation, focusing on urban and extra-urban contexts.

Learn more

Naturethon Awards have been announced



Coastline restoration, water management, regenerative agriculture, estimation of the effectiveness of Nature-based Solutions: the curtain of the first Naturethon initiative falls, rewarding the best inspiration solutions submitted by the citizen groups. The Naturethon committee evaluated the proposals submitted in terms of feasibility, innovation, and creativity, founding that four proposals in particular stood out amongst the rest.

Learn more

Latest events and webinars

- From Risks to Solutions: Science-Driven Policy and Innovation for Bridging the Protection
 Gap
- <u>Strengthening Disaster Risk Reduction through Science and Policy: A Multi-Level Approach</u>
- <u>Transformative Changes for Effective Risk Governance</u>
- Online Training Course on Nature-based Infrastructure Session 5: Financing Analysis and Financing Solutions for NBI
- Parametric insurance for ecosystems and associated livelihoods
- Nature-based Solutions for integrated wildfire risk management
- Finance Innovation Festival
- Can insurance support NBS for wildfire risk management?
- Gross ecosystem product assessment in the Apennines of Emilia-Romagna

Browse them all

Latest publications

- Irshaid J., Linnerooth-Bayer J., Foreman T., Martin J.. The Role of Insurance in Scaling
 Mass Timber Construction: Review on Enablers and Shortcomings. In Wood & Fire Safety
 2024 Conference paper, pp 349–356. https://doi.org/10.1007/978-3-031-59177-8_41.
 Keywords: Insurance; Nature-based Solutions; Forests; Timber constructions; Green
 infrastructures.
- Vicarelli M., Sudmeier-Rieux K., Alsadadi A., et al.. On the cost-effectiveness of Nature-based Solutions for reducing disaster risk. In Science of The Total Environment 947, 174524. https://doi.org/10.1007/978-3-031-59177-8_41.
 Keywords: Nature-based Solutions; Disaster risk reduction; Climate change adaptation; Finance.

Discover the full list



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