Welcome guide to the NATURANCE Webstival

11-13 FEBRUARY 2025

www.naturanceproject.eu





Introduction

The NATURANCE Webstival is a 3-days online event that takes place from 11th to 13th February 2025, focused on nature-based insurance and investment instruments for ecosystem restoration as part of climate adaptation and disaster risk reduction.

The webstival explores innovative financial mechanisms, including insurance solutions, biodiversity credits and ecosystem restoration investments, that leverage nature's value in mitigating climate risks.

Participants from financial organizations, risk experts, nature-based solution practitioners, and government representatives review best practices, discuss sustainable investment and insurance finance principles, and raise awareness of the role of financial systems in promoting nature-based solutions for resilience and disaster risk reduction.

NATURANCE is an Horizon Europe project (2022-2026) which examines the technical, financial and operational feasibility and performance of solutions built on a combination of disaster risk financing and Nature-based Solutions investments.





WEBSTIVAL

Advancing Finance Innovations

11-12 February 2025

for Nature-based Solutions

AGENDA D1 | Tuesday | February 11

13:00-14:30 OFFICIAL WELCOME AND SETTING THE STAGE

Keynote: Jessica Smith // UNEP Finance Initiative

Panellists: Tasmim Anwar // Ramboll

Helen Toxopeus // Utrecht University

Anders Solheim // Norwegian Geotechnical Institute

Katherine Simpson // University of Glasgow

Timothy Foreman // International Institute for Applied Systems Analysis

Moderators: JoAnne Linnerooth-Bayer // International Institute for Applied Systems Analysis

Priscila Franco Steier // ICLEI Europe

14:30-15:00 COFFEE BREAK

15:00-16:30 PERFORMANCE OF NATURE-BASED INVESTMENT

AND INSURANCE SOLUTIONS

Keynotes: Douglas Mason // Expert in environmental management

Marco Fritz // Directorate-General for Research & Innovation

Veerle Bril // Vrije Universiteit Amsterdam

Laurine de Wolf // Vrije Universiteit Amsterdam

Moderators: Marta Vicarelli // University of Massachusetts Amherst

Max Tesselaar // Vrije Universiteit Amsterdam

AGENDA D2 | Wednesday | February 12

9:00-11:00 POWER OF COMMUNITIES: ADDRESSING CHALLENGES

WITH ACTIONABLE SOLUTIONS

Keynote: Cheryl Desha // Natural Hazards Research Australia

Panellists: Stefano Ceolotto // Euro-Mediterranean Center on Climate Change

Corinne Martin // Cambridge Institute for Sustainability Leadership

Heather Martin // Willis Towers Watson

Jamie Pollard // Willis Towers Watson

Moderators: Swenja Surminski // London School of Economics

Priscila Franco Steier // ICLEI Europe

14:30-15:00 COFFEE BREAK

AGENDA D2 | Wednesday | February 12

11:30-13:00 BRAINSTORMING IDEAS FOR COMMUNITY INNOVATION LABS

Moderators: Corinne Martin // Cambridge Institute for Sustainability Leadership

Priscila Franco Steier // ICLEI Europe

Andrea Staccione // Karlsruhe Institute of Technology

Jerker Jarsjö // Stockholm University

13:00-14:00 LUNCH BREAK

14:00-15:00 NATURE AND FINANCE IN DIALOGUE:

BUILDING RESILIENT FUTURES & WORLD CAFÈ

Tables: Paul Hudson // University of York

Guillermo García and Laurine de Wolf // Vrije Universiteit Amsterdam

FeiFei Cao // International Groundwater Resource Assessment Centre

Edoardo Gaggi // CDC Biodiversité

Karina Barquet // Stockholm Environment Institute

Magdalena Muir // Arctic Institute of North America

Marta Vicarelli // University of Massachusetts Amherst

Evelyn Underwood // Institute for European Environmental Policy
Anjelika Romeo-Hall // Environmental Resources Management

Silvia Grandi // University of Bologna

Moderator: Laura Pirazán Palomar // ICLEI Europe

14:30-15:00 COFFEE BREAK

Facilitators:

15:30-17:00 BOTTOM-UP: ENGAGING CITIZENS IN NATURE-BASED SOLUTIONS

Panellists: Martin Kubáň // Naturethon Champion (Slovakia)

Mar Fabregat Esteve // Naturethon Champion (Spain)

Terhile Dominic Uchi // Naturethon Champion (Nigeria)

Moderators: Andrea Staccione // Karlsruhe Institute of Technology

Davide Michielin // Euro-Mediterranean Center on Climate Change

Soraya Melinato // Euro-Mediterranean Center on Climate Change

Agnese Glauda // Euro-Mediterranean Center on Climate Change

Agrico olada // Euro mediterianean oenter on olimate oliding

*ALL TIMES ARE CET

D3 | MARKETPLACE | Thursday | February 13



13 February 2025

Advancing Finance Innovations

for Nature-based Solutions

SOLUTIONS EXCHANGE I 9:30-11:00 CET

Breakout sessions

Conceptual work on co-financing of NbS and justice aspects.

> **Charlotte Demonsant Utrecht University**

Harnessing Space Technologies for Naturebased Financial Solutions.

> **Hassan Abouseada Egyptian Space Agency**

Supporting Risk Management Activities in Nature.

Eduardo González and Giis van den Dool GreenBox

The revolution of Artificial Intelligence and its investment interventions in the field of sustainable development.

Thaer Aroud

International Organization for the **Unification of Arab Peoples**

> **COFFEE BREAK** 11:00-11:30 CET

SOLUTIONS EXCHANGE II 11:30-12:40 CET

Exploring ideas for citizens in Nature-based Solutions

From business models to business plans for upscaling NBS costal restoration in the Venice Lagoon.

Umberto Pernice

Expert in Environmental economics

The Green Finance for Islington Pocket Park Framework.

> Ludo Pittie **WSP**

Bringing Norwegian blue forests back to life.

Wenting Chen

Norsk institutt for vannforskning

Guidelines for the design and evaluation of ecological services and environmental compensations.

> Nicola Contarini Cesena Municipality (Italy)

SOLUTIONS EXCHANGE II 11:30-12:40 CET

Breakout sessions

Evaluating the impact of NBS: the role of shared and open data.

FeiFei Cao

International Groundwater Resource **Assessment Centre**

Assessing and mapping European national climate-risk insurance systems.

Matteo Colucci

Regions4 Case Study Database, subnational solutions to global problems.

Renata Gómez and Gabriela Cabrera Regions4

> **WRAP-UP** 12:40-13:00 CET



NATURANCE is an Horizon **Europe Coordination and** Support Actions project (2022-2026) which examines the technical, financial and operational feasibility and performance of solutions built on a combination of disaster risk financing and nature-based solutions investments. The project connects major knowledge networks, and organises innovation finance and policy labs.



KEYNOTE

This opening session sets the stage for the Webstival by highlighting core issues underlying the topic of finance Innovations for nature-based solutions. A keynote on the part of the UNEP Finance Initiative will iterate the urgent need and opportunities for stepped-up naturerelated finance to equitably address the risks of exceeding planetary boundaries and meeting the nature-positive goals of the Convention on Biological Diversity. The keynote will be followed by a panel discussion on Innovation and justice in closing the climate-nature funding gap.







Priscila
Franco Steier
ICLEI Europe

PANELISTS MODERATORS



Tasmim Anwar Ramboll JoAnne Linnerooth-Bayer





Helen
Toxopeus
Utrecht University

Anders
Solheim
Norwegian
Geotechnical
Institute





Simpson *University*of Glasgow

Timothy
Foreman

IIASA



Day 1

13:00-14:30 - Performance of nature-based investment and insurance solutions

S2



Douglas
Mason
Expert in
Environmental
management

Marco Fritz DG Research and Innovation





Max
Tesselaar
Vrije Universiteit
Amsterdam

Marta
Vicarelli
University of
Massachusetts
Amherst





Veerle
Bril
Vrije Universiteit
Amsterdam

Laurine de Wolf Vrije Universiteit Amsterdam



This session explores recent developments in assessing benefits of NbSs for flood risk reduction. One speaker focuses on developments in catastrophe modeling to consider the flood risk reduction as a result of several types of NbSs. Another speaker discusses a novel method to quantify cobenefits of these same NbSs. This session ends with a panel discussion, aiming to connect the presented methods to practical implications of financing NbSs for disaster risk reduction.

Day 2

09:00-11:00 - Power of communities: addressing challenges with actionable solutions

S3

This session provides an overview of **NATURANCE** Innovation the Labs. fostering exploring their role in collaboration and innovation. The focus will then shift to the second round. where representatives from each Lab will share their progress and outputs in a plenary format. Presentations will highlight connections to earlier work, collaboration with other project activities, and future plans.

Cheryl
Desha
Natural Hazards
Research, Australia





Stefano Ceolotto CMCC

Corinne Martin





Heather Martin WTW

Jamie Pollard WTW





Swenja Surminski LSE

Priscila Franco Steier *ICLEI Europe*



11:30-13:00 - Brainstorming Ideas for Community Innovation Labs

This interactive session will introduce the third round of NATURANCE Innovation Labs, providing a dynamic platform for participants to engage directly with Lab leads and contribute feedback. Attendees will rotate through three breakout rooms, each dedicated to one Round 3 Innovation Lab. Lab leads will present their pitch three times, allowing all participants to hear about the Lab's goals, approach, and expected impact. This format ensures diverse perspectives are captured, fostering collaborative insights and cross-sectoral dialogue to shape the Labs' development.



Jerker Jarsjö Stockholm University

Corinne Martin





Priscila Franco Steier ICLEI Europe Andrea
Staccione
Karlsruhe
Institute
of Technology



14:00 - 15:00 - Nature and finance in dialogue: Building resilient futures & world café

S5

This session will delve into how innovative financial tools can support the implementation of nature-based solutions. Through a World Café format. participants will explore diverse studies, exchange case strategies for advancing a naturepositive economy, and engage with related initiatives. The discussion aims to inform policy, enhance awareness, and empower stakeholders local governments to and adopt financial systems that promote resilience and disaster risk reduction.

Laura Pirazán Palomar ICLEI EUROPE





Paul Hudson University of York

Private financing of naturebased solutions & natural flood management

FeiFei Cao IGRAC

Natural-based solutions to enhance water availability: A groundwater perspective





Guillermo García & Laurine de Wolf
Vrije Universiteit Amsterdam

Methodological innovations on valuing NbS co-benefits





Edoardo Gacci *CDC Biodiversité*

Nature 2050: Funding long-term NbS in France

Karina Barquet Stockholm Environment Institute

How are cities financing NbS for Urban Stormwater Management? Challenges and good practices



14:00 - 15:00 - Nature and finance in dialogue: building resilient futures & world café



Magdalena Muir Arctic Institute of North America

Building resilience in Arctic, coastal and marine zones through innovative financial mechanisms



Institute for European Environmental Policy

Bridging nature: Innovative financing for ecological connectivity





Marta Vicarelli
University of

Cost-effectiveness of NbS and opportunities/challenges to incorporate them in catastrophe models

Massachusetts Amherst

Silvia Grandi *University of Bologna*

Nature, finance, and firms: Trends and challenges in their relation





Anjelika Romeo-Hall

Environmental Resources Management

Blended finance as a tool to advance climate adaptive solutions in emerging markets Mobilizing public and citizen engagement is essential for inclusive practices toward social change, fostering a sense of empowerment and creating conditions of full transparency, accountability, and trust. The session will resume the main outcomes of the "Naturethon" initiative, that supported the formation of citizen group meetings focused on identifying innovative financial strategies for Naturebased Solutions. The most inspiring ideas submitted during the 2024 round will be shown. To stimulate the exchange of ideas, a live session of citizen engagement will follow through a digital collaborative platform.

Andrea
Staccione
Karlsruhe
Institute of
Technology



Davide Michielin



Fabregat Esteve
2024 Naturethon
Champion
(Spain)

Soraya Melinato CMCC





Uchi Dominic Terhile 2024 Naturethon Champion (Nigeria)

Agnese Glauda CMCC



FACILITATORS





09:30-11:00
Solution Exchange I
Breakout sessions
57

11:30-12:40
Solution Exchange II
Exploring ideas for citizens in NbS
S8

Charlotte Demonsant

Utrecht University Conceptual work on co-financing of NbS and justice aspects From business models to business plans for upscaling NbS costal restoration in the Venice Lagoon Umberto Pernice

Expert in environmental ecnomics

Eduardo González Gijs van den Dool

GreenBox

Supporting Risk Management Activities in Nature The Green Finance for Islington Pocket Park Framework Ludo Pittie

WSP

Hassan Abouseada

Egyptian Space Agency Harnessing Space Technologies for Nature-based Financial Solutions Bringing Norwegian blue forests back to life

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International
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of Arab Peoples

The revolution of Artificial Intelligence and its investment interventions in the field of sustainable development

Guidelines for the design and evaluation of ecological services and environmental compensations

Nicola Contarini

Cesena Municipality (Italy)

Knowledge Marketplace

11:30-12:40 Solution Exchange II Breakout sessions:

FeiFei

Cao

IGRAC

Evaluating the impact of NBS: the role of shared and open data

Assessing and mapping European national climate-risk insurance systems

Matteo Colucci

Renata Gómez, Gabriela Cabrera

Regions4

Regions4 Case Study Database, subnational solutions to global problems

12:40-13:00 - Wrap Up

Jaroslav Mysiak

NATURANCE Coordinator

Closing remarks

Advancing Finance Innovations for Nature-based Solutions





Jessica Smith S1 Jessica has led on Nature at the UNEP Finance Initiative since 2020, encouraging rapid uptake of this theme amongst the banking, insurance and investment industries.



Tasmim Anwar S1 Tasmim is a seasoned sustainability expert with 10+ years in climate economics, sustainable finance, and policy reform. Expertise in leading projects aligning economic growth with environmental goals across global regions.



Helen Toxopeus S1

Helen is Assistant Professor at the Utrecht University School of Economics. Her main research interests revolve around finance for sustainability: finance for sustainable innovation, crowdfunding for sustainable enterprises and finance for circular innovation.



Anders Solheim S1 PhD in geology at University of Oslo. 18 years as a marine geologist in the Norwegian Polar Institute. Lead the institute's natural hazards division between 2007 and 2018. Adjunct professor positions at University of Oslo and the University of Svalbard. Retired (but still working part time for NGI) since November 2023.



Katherine Simpson S1 Katherine has over 10 years of research experience in interdisciplinary collaboration with ecologists, environmental scientists and policy specialists. In August 2023, she joined the Health Economics and Health Technology Assessment Unit at the University of Glasgow as a Lecturer.



Timothy Foreman \$1

Timothy is a research scholar in the Equity and Justice Research Group of the IIASA Population and Just Societies Program. His research focuses on environmental, health, and development economics.



Priscila Franco Steier S1 - S3 - S4 Priscila is a Biodiversity & Nature-based Solutions Expert at ICLEI Europe, managing a diverse portfolio of Horizon EU projects focused on Climate Neutrality, Urban Nature, and Nature Finance.



JoAnne Linnerooth-Bayer S1

JoAnne focuses her work on global change with particular interest in the risk of extreme events, nature-based solutions (NbS) for their mitigation, insurance for transferring risk, and participatory processes for inclusive stakeholder engagement.



Marco Fritz S2 Marco is Deputy Head of Unit at the European Commission's Directorate General (DG) for Research and Innovation. In its unit "Climate and Planetary Boundaries", he supports the Head of Unit on the Commission's position on climate science, environmental observation, research on biodiversity and on nature-based solutions.



Mason Douglas S2 Doug has helped identify, design, and implement \$40 billion in more effective and reliable infrastructure. He holds a Ph.D. from the University of Wisconsin and has led environmental management at five international development agencies.



Veerle Bril S2 Veerle is a PhD candidate in the department of Water and Climate Risk of the Institute for Environmental Studies at Vrije Universiteit Amsterdam. Her work focuses on developing new technical and nature-based solutions for flood risk management.



Laurine de Wolf S2 - S5 Laurine is a PhD candidate at the department of Environmental Economics of the Institute of Environmental Studies at the Vrije Universiteit Amsterdam. Her work focuses on the evaluation of technical and nature-based solutions for flood risk management in the Netherlands.



Marta Vicarelli S2 - S5 Marta is Asistant Professor of Economics and Public Policy at the University of Massachusetts, Amherst. She is also an associate researcher at CMCC.



Max Tesselaar S1 Research scholar at the Institute for Environmental Studies at the Vrije Universiteit Amsterdam. Max is an environmental economist specialized in assessing strategies for insurance markets to cope with climate change.



Cheryl Desha S3 Professor Cheryl Desha is Science and Innovation Director at Natural Hazards Research Australia. She has a long history and interest in sustainable development, disaster resilience and decision support.



Stefano Ceolotto S3 Postdoc at CMCC, previously a postdoctoral research fellow at the Economic and Social Research Institute (Dublin) and lecturer at Trinity College Dublin. Work package leader and executive board member of the PIISA project.



Heather Martin S3 Heather is a Senior Associate in WTW's Disaster Risk Finance team. Her role involves developing catastrophe modelling frameworks to help understand risk in a given geographic location.



Corinne Martin S3 - S4 Building on over 20 years in the field of biodiversity, followed by six years in monitoring and evaluation, Corinne is currently working in nature finance, supporting banks, investors and insurers in their efforts to tackle the climate and nature crises.



Jamie Pollard S3 Jamie is an Associate Director in WTW's Disaster Risk Finance team. His role involves designing, calibrating, and validating disaster risk models to support insurance product design and broader disaster risk management recommendations.



Swenja Surminski S3 Swenja work spans across research, practice and policy. She holds a role as Professor in Practice at the Grantham Research Institute on Climate Change and the Environment at the London School of Economics. Swenja is also Managing Director Climate and Sustainability at Marsh McLennan.



Jerker Jarsjö S4 Jerker is a Professor of Hydrology at Stockholm University. His research interests include the impacts of land use change and climate change on hydrological processes and water resources.



Andrea Staccione S4 - S6

Andrea is a postdoctoral researcher at the Karlsruhe Institute of Technology and at the Euro-Mediterranean Center on Climate Change. Her research focuses on NbS, green infrastructure and ecosystem services as strategies for climate change adaptation and disaster risk reduction.



Guillermo García S5 Guillermo is a PhD candidate in the department of Environmental Economics of the Institute for Environmental Studies at Vrije Universiteit Amsterdam. His PhD work focuses on NbS for insurance and is funded by the Naturance EU project.



Paul Hudson S5 Paul is a senior lecturer in Environmental Economics at the University of York (UK), has worked on the use of both insurance and NbS. He currently works on the Ousewem project exploring innovative NbS financial mechanisms.



Magdalena Muir S5 Magdalena is a social scientist and lawyer with the Arctic Institute of North America and Bamfield Marine Science Centre with a research focus on climate science, adaptation and mitgation, and policy and financial approaches.



Karina Barquet S5 Karina, PhD, is a Senior Research Fellow and Team Leader of the Water, Coasts, and Ocean group at the Stockholm Environment Institute (SEI) Headquarters, where she also leads SEI's global strategic engagement on oceans and biodiversity.



Edoardo Gacci S5

Edoardo is a Nature-Based Solutions Project Manager at CDC Biodiversité.



FeiFei Cao S5 - S8 Feifei is a Groundwater Specialist at the International Groundwater Resources Assessment Centre (IGRAC). Her work focuses on addressing critical challenges in groundwater management by exploring various approaches including NbS.



Evelyn Underwood S5

Evelyn heads the Institute for Environmental Policy's Biodiversity and Ecosystems programme.



Anjelika Romeo-Hall S5 Anjelika is an earth scientist with 8+ years working in climate change management consulting in the Netherlands. She is passionate about sustainable business and advancing climate finance solutions.



Silvia Grandi S5 Silvia is a political and economic geographer at the University of Bologna. Her researches focus is related to sustainable development and finance and she is part of the FinGeo international network.



Laura Pirazán Palomar S5 - S7 Laura is an Urban Resilience and Adaptation Expert at ICLEI Europe, specializing in developing projects related to resilience, water management, nature-based solutions (NbS), and disaster risk reduction.



Davide Michielin S6 - S8 Science outreach manager at CMCC and lecturer at San Raffaele University. He holds a MSc in Biology and a postgraduate master in Science Communication. Pop-science author, he collaborates with «National Geographic», «la Repubblica», «Le Scienze», and other Italian magazines.



Soraya Melinato S6 Soraya works as a researcher in Climate Change and Adaptation Strategies at the Euro-Mediterranean Centre on Climate Change (CMCC), Institute for Climate Resilience in Venice, Italy.



Agnese Glauda S6 Agnese is a scientific outreach manager at CMCC, with expertise in climate communication. She specialized in EU-funded projects communication and developing effective strategies to enhance institutional awareness and promote climate research dissemination through engaging content.



Mar Fabregat Esteve S6 Mar is a law student at the University of Valencia with a deep passion for environmental law and sustainability. Committed to exploring legal solutions that protect and preserve our natural environment, she has a strong dedication to addressing environmental challenges.



Terhile Dominic Uchi S6 Terhile Dominic is an agricultural extension officer and climate change advocate from Nigeria. His work focuses on the impact of climate change on agriculture, particularly in promoting climate-smart practices to improve the livelihoods of smallholder farmers.



Martin Kubáň S6 Martin is a hydrologist specializing in water resources management. He holds a Ph.D. from the Department of Land and Water Resources Management at the Slovak University of Technology in Bratislava.



Jaroslav Mysiak S8 Principal scientist of the research division Risk Assessment and Adaptation Strategies at CMCC and Naturance coordinator. He is a member of technical expert groups at UNDRR, UNFCCC, and EIOPA, and member of the Scientific Committee of the European Environment Agency (EEA).